



Notice of the Sources of Fund Distributions

Section 19(a) of the Investment Company Act of 1940 requires the payment of any distribution to be accompanied by a written notice that discloses the sources of a payment if it is made from any source other than the fund's net income. This notice is intended to satisfy the requirements under Section 19(a).

This notice provides an estimated per share breakdown of the sources of the distribution to shareholders of record on November 30, 2025 for TPG Twin Brook Capital Income Fund ("the Company"):

Company	Share Class	Distribution Amount	Net Investment Income	Short-Term Capital Gains	Long-Term Capital Gains	Return of Capital
TPG Twin Brook Capital Income Fund	Class I	\$0.2100	\$0.1675	\$0.0063	\$0.0362	\$0.0000
	Class S	\$0.1924	\$0.1534	\$0.0058	\$0.0332	\$0.0000
	Class D	\$0.2048	\$0.1633	\$0.0061	\$0.0354	\$0.0000

While the amounts above are determined generally based on tax requirements, please note that they are estimates and are not for tax reporting purposes. The tax character of distributions made during the year will be determined in 2026, and for taxable shareholders, will be reported on your 2025 IRS Form 1099-DIV or Form 1042-S, as applicable.

The Company does not provide tax advice. Stockholders should consult with their own tax advisors as to the tax consequences of the source of any distributions by the Company, or any other aspect of holding stock in the Company. Any statements as to U.S. tax matters contained in the notice were not intended or written to be used, and cannot be used, by any person for the purpose of avoiding penalties that may be imposed under the Internal Revenue Code or applicable state or local tax law provisions.